

5. Prepare a bank reconciliation statement as on 30th April, 2013 from the following particulars :
- A's overdraft as per bank pass book was Rs. 12,000 as on 30th April, 2013.
 - On 28th April, 2013 cheques have been issued for Rs.7,000 of which cheques for Rs. 3,000 only had been encased upto 30th April.
 - Cheques amounting to Rs.3,500 had deposited into bank for collection but of these only Rs.500 had been credited in the bank pass book.
 - Bank had charged Rs.500 as interest on overdraft, the intimation of which was received on 4th May, 2007.
 - Bank pass book shows credit for Rs. 1,000 representing Rs. 400 paid by a debtor directly into the bank and Rs.600 collected by bank in respect of interest on A's investment. A had no knowledge of these items.
 - Bank had debited Rs.1,200 on account of life insurance premium of A as per his standing advice which was not recorded in the cash book.
 - Credit side of the cash book bank column was cast short by Rs.1,000.
6. From the following transactions of a merchant, prepare the Purchases Return and Sales Return Book :

| | |
|--------|--|
| 2013 | |
| May 1 | Returned to Sangeeta Chopra, New Delhi; 40 Ladies Suits @ Rs. 650 per suit, less 10% |
| May 8 | Sangeeta Bijlani of Bangalore, returned to us : 130 pairs of Trousers @ Rs. 200 per pair, less 5% |
| May 14 | Returned to Poshak Ghar, Agra : 60 Shirts @ Rs. 350 each, as these were not ordered |
| May 27 | B.B.N. Fashion House of Bidhoi returned : 33 Cotton Trousers @ Rs. 150 each, as these were damaged in transit |
| May 31 | Ashou of Mandi returned : 80 pcs. Shirting @ Rs. 250 per pc., less 7% as these were of inferior quality. |

7. Following information is given to you from the books of a manufacturer in respect of the year ended 31st March, 2012 :

| | Rs. | | Rs. |
|-------------------------------------|--------|---------------------------|--------|
| Stock of Raw Material (1-4-2011) | 25,000 | Electricity and Telephone | 6,000 |
| | | Selling Expenses | 6,000 |
| Freight-Inward | 8,500 | Miscellaneous Expenses | 14,000 |

| | | | |
|------------------------------|----------|---|------------------|
| Freight-Outward | 6,000 | Stock of Raw Material (31-3-2012) | 22,000 |
| Wages-Direct | 18,000 | Stock of Finished Goods : Opening Closing | 30,000 40,000 |
| Wages-Indirect | 14,000 | | |
| Sales | 4,18,000 | | |
| Stationery | 1,500 | Provision for Doubtful Debts | 8,500 |
| Travelling Expenses | 5,000 | Depreciation on plant Depreciation on office | 4,000 |
| Salaries (H.O.) | 26,000 | | |
| Factory Expenses | 26,000 | Furniture and Equipments | 3,000 |
| Interest on Load paid | 1,800 | Repairs to Plant and Machinery | 4,650 |
| Returns-Inward | 5,000 | Scrap Sales | 3,700 |
| Returns-Outward | 3,500 | Purchases of Raw Materials | 2,50,000 |
| Power and Fuel | 8,000 | | |
| Coal Consumed | 9,000 | | |
| Work-in-Progress (1-4-2011) | 7,000 | | |
| Work-in-Progress (31-3-2012) | 4,000 | | |
| Bank Interest received | 2,600 | | |

Adjustments necessary for the following :

- Finished goods worth Rs.5,000 were distributed as free samples.
- A loan was obtained on 1st October, 2011 for Rs.50,000 carrying interest @ 10 percent p.a.
- Bad debts to be written off Rs.750 and provision for doubtful debts to be maintained at Rs.7,000.
- Electricity and Telephone to be apportioned as Factory $\frac{3}{5}$ th and Office $\frac{2}{5}$ ^m.
- A fire occurred destroying finished goods worth Rs.15,000. Insurance Company admitted a claim of Rs.12,000 not yet received.
- Stock of stationery in hand (31-3-2011) Rs.150.

You are required to prepare the Manufacturing Account and Trading Account and Profit and Loss Account for the year ended 31st March, 2012.